



## Risk Management Advisory Committee

### I. Introduction

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The Risk Management Advisory Committee advises the President on risk management issues. The Committee identifies and analyzes areas of risk and exposure and makes recommendations for appropriate levels of risk retention (self-insurance) and risk transfer (insurance).

### II. Membership

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The Risk Management Advisory Committee is appointed by the President.

### III. Responsibilities

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The specific responsibilities of the Risk Management Advisory Committee include:

- A. Recommending a five-year plan for management of risk including specific goals and objectives;
- B. Identifying appropriate risk management practices and related training necessary to ensure compliance with statutory, contractual and safety obligations;
- C. Identifying risks and exposures and developing plans to minimize or reduce those risks and exposures;
- D. Recommending appropriate levels of risk retention and risk transfers based upon cost-benefit analyses;  
and
- E. Recommending funding and related cost allocation for risk retention and transfers.

### Revision History

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4/22/1999, 11/15/2006, 6/4/2012

For questions, contact: [Office of Legal Counsel](#)